

**PRESS RELEASE****Regulated information****Punch and Punch Telematix do not accept Transics offer**

Ypres, Belgium – 18 March 2010 8:00 CET – Further to the indicative, non-binding offer of Transics to address a voluntary public offering to all shareholders of Punch Telematix nv ('Punch Telematix'), provided certain conditions are met, the boards of directors of Punch Telematix and Punch International nv ('Punch') wish to announce today that they do not accept this offer.

Punch currently holds 64.77 % of the shares in Punch Telematix.

Punch Telematix is an autonomous, debt-free and cash-generating company. It realises that some form of consolidation in the telematics sector may be desirable in the future. Punch Telematix is prepared to consider any scenario, provided it is advantageous to all stakeholders: personnel, customers, suppliers and shareholders.

**About Punch International**

Founded in 1982, Punch has since grown to become a diversified industrial holding company. Punch seeks to achieve long term capital growth by acquiring majority stakes in a varied portfolio of companies with a view to unlocking implicit value. Acting as a catalyst of proven and potentially successful technologies, Punch provides the necessary funds to realise their commercial breakthrough. As a consolidator, Punch focuses on gaining critical mass in order to establish a leading market position in the segments in which it operates. For 2009 Punch achieved sales of 194.8 million euros. Punch has been listed on Euronext Brussels since 1999 (ticker: PUN).

All press releases and other information are available online at [www.punchinternational.com](http://www.punchinternational.com) and [www.euronext.com](http://www.euronext.com).

**About Punch Telematix**

Punch Telematix develops and markets transport management solutions for large and small firms in the truck & transport sector. These innovative and user-friendly total solutions consist of on-board computers, wireless communication services and web-based back-office applications. Thanks to their open standards and modular, scalable architecture, they are simple to integrate, and can grow with the changing needs of your business. Because they require no investment, they are easy to adopt: the leasing arrangement spreads the cost over the total contract term. Within a short period, Punch Telematix has established a sound reputation as an IT reference in Western Europe. The head office and R&D department are based in Belgium, and sales and service are supported by offices in the Netherlands, France, Germany and Spain as well as value-added resellers. Since November 2006, Punch Telematix has been on Euronext Brussels (PTX).

**More information**

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**Cautionary statement regarding forward-looking statements**

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and Punch International nv and Punch Telematix nv have neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as they are obliged to do so by any applicable legislation or by the rules of any stock exchange on which their shares may be traded.