

**PRESS RELEASE****Regulated information****Trimble plans to make voluntary conditional public takeover bid in cash for all outstanding Punch Telematix shares**

Ypres, Belgium – 27 April 2010 8:30 CET – Pursuant to article 8 of the takeover decree of 27 April 2007 Punch International nv ('Punch') and Punch Telematix nv ('Punch Telematix') have today announced that Trimble Navigation Limited ('Trimble', Nasdaq: TRMB) wishes to make a voluntary and conditional public takeover offer in cash for all outstanding voting shares in Punch Telematix at 3.15 euros per share. Trimble will notify the Belgian Banking, Finance and Insurance Commission ('CBFA').

Punch Telematix's authorised capital is represented by 4,282,901 voting shares. The company has not issued any other securities. Punch currently holds 64.77% of the shares in Punch Telematix; the remainder are freely traded on Euronext Brussels. The public takeover offer relates to all outstanding voting shares.

The bid of 3.15 euros in cash per share represents a premium of 14.8% on the average closing rate over the past three months.

The takeover bid is subject to a number of conditions. The minimum acceptance threshold which must be reached at the end of the acceptance period – after any extensions – is 95%. In addition, nothing must occur before the end of the acceptance period which is regarded as a material adverse change under the definition to be included in the offer prospectus. The elaboration and implementation of a retention plan for key personnel is also among the conditions.

Punch has undertaken to accept the offer. The Board of Directors and management of Punch Telematix have taken notice of the offer and a priori believe that the combination of Trimble's and Punch Telematix's activities has positive potential indeed, yet subject to verification of the prospectus. The formal response of the Board of Directors of Punch Telematix to the takeover bid will be included in a response memorandum as part of the offer prospectus. Once the prospectus has been approved by the CBFA, its availability will be announced in the Belgian financial press.

According to Michel Van Maercke, CEO and CFO of Punch Telematix, the takeover bid offers good prospects for the future of the business: "The sales market for Punch Telematix solutions would become considerably larger, given that Trimble has a global presence as a leading provider of positioning solutions and applications for mobile resource management. Thus our solutions are highly complementary."

Wim Deblauwe, CEO of Punch: "This offer is also very good news for Punch shareholders. It is an all-cash bid, issued by a reputable industrial player."

**About Punch International**

Founded in 1982, Punch has since grown to become a diversified industrial holding company. Punch seeks to achieve long term capital growth by acquiring majority stakes in a varied portfolio of companies with a view to unlocking implicit value. Acting as a catalyst of proven and potentially successful technologies, Punch provides the necessary funds to realise their commercial breakthrough. As a consolidator, Punch focuses on gaining critical mass in order to establish a leading market position in the segments in which it operates. For 2009 Punch achieved sales of 194.8 million euros. Punch has been listed on Euronext Brussels since 1999 (ticker: PUN).

All press releases and other information are available online at [www.punchinternational.com](http://www.punchinternational.com) and [www.euronext.com](http://www.euronext.com).

**About Punch Telematix**

Punch Telematix develops and markets transport management solutions for large and small firms in the truck & transport sector. These innovative and user-friendly total solutions consist of on-board computers, wireless communication services and web-based back-office applications. Thanks to their open standards and modular, scalable architecture, they are simple to integrate, and can grow with the changing needs of your business. Because they require no investment, they are easy to adopt: the leasing arrangement spreads the cost over the total contract term. Within a short period, Punch Telematix has established a sound reputation as an IT reference in Western Europe. The head office and R&D department are based in Belgium, and sales and service are supported by offices in the Netherlands, France, Germany and Spain as well as value-added resellers. Since November 2006, Punch Telematix has been on Euronext Brussels (PTX).

**For more information**

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**Cautionary statement regarding forward-looking statements**

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and Punch International nv and Punch Telematix nv have neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which its shares may be traded.