

Regulated information

Punch Telematix trading update Q1 2010

Ypres, Belgium – 14 May 2010 8.15 am CET

	Q1 2010	Q1 2009	Difference
<i>Amounts in thousand euros</i>			%
Sales	4,334	4,190	3.4

Discussion of the results

Sales were 3% higher than in Q1 2009. The truck and transport sector remains cautious about taking important investment decisions.

Punch Telematix also maintained its positive cash flow trend during the first quarter of 2010.

Significant events

In both Benelux and the other countries, Punch Telematix succeeded in gaining new customers. The sales team in France recorded successes with Portmann (350 trucks) and Sarrazain (180 trucks). SITL and Solutrans, the two main trade fairs for transport and logistics in France, went well. In Poland, Maszonski, a firm with around 180 trucks, opted for Punch Telematix. To support growth in Germany, the team there was reinforced with an extra sales representative and a project manager.

Punch Telematix has responded to market demand for green logistics with the further development and refinement of its driving style analysis application, first launched in 2009. Based on various driving style parameters such as speed, acceleration, rpm, braking behaviour and fuel consumption, the Driving Style Assistant calculates a score from 0 to 100 which the driver sees evolving in real-time on his onboard computer display. If his driving conduct produces a drop in his score a verbal message notifies him he should modify his driving style immediately. The driving style parameters are recorded and can be analysed using FleetWorks, based on well-organised Driving Style Reports. Recording and analysis of the driving style parameters offers fleet managers the ability to reward economical and responsible drivers or, if necessary, to take remedial action. The driving style analysis application helps to reduce fuel and maintenance costs and to reduce the fleet's carbon emissions considerably.

Forecasts

Punch Telematix remains cautious. Although there are signs of slight improvement, it is still too early to speak of a recovery. And even though Punch Telematix does not expect any deterioration in the market, in the current economic climate it has insufficient insight into the future. Thus for the time being it prefers not to formulate any concrete forecasts or long-term objectives.

General Meeting and financial calendar

The company's annual general meeting will be held in its registered office at 15.00 on Friday 28 May 2010.

Annual general meeting of shareholders 2010	28 May 2010
Publication of the interim results 2010	27 August 2010
Trading update third quarter 2010	15 November 2010
Publication of the annual results 2010	28 February 2011
Annual report 2010 released	29 April 2010
Trading update first quarter 2011	13 May 2011

About Punch Telematix

Punch Telematix develops and markets transport management solutions for large and small firms in the truck & transport sector. These innovative and user-friendly total solutions consist of on-board computers, wireless communication services and web-based back-office applications. Thanks to their open standards and modular, scalable architecture, they are simple to integrate, and can grow with the changing needs of your business. Within a short period, Punch Telematix has established a sound reputation as an IT reference in Western Europe. The head office and R&D department are based in Belgium, and sales and service are supported by offices in the Netherlands, France, Germany, Poland and Spain as well as value-added resellers. Since November 2006, Punch Telematix has been on Euronext Brussels (PTX).

For more information

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Cautionary statement regarding forward-looking statements

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and Punch Telematix nv has neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which its shares may be traded.